





Birdville Independent School District (the “District”) has been assigned the following independent financial/bond ratings that indicate the relative strength of the District’s financial and debt management:

Pursuant to Subchapter D, Chapter 39 of the Texas Education Code, the State annually deploys a financial accountability rating system to distinguish the level of a school district’s financial performance based upon certain uniform criteria.

Based on data for year 2020/21, the District was assigned a 2021/22 FIRST Rating of “Superior Achievement” and the District’s score was 98 out of a possible 100 points.

The District also maintains independent ratings from certain nationally recognized credit rating agencies, such as S&P Global Ratings and Fitch Ratings, Inc., that evaluate the District’s financial strength and its ability to pay its existing bonds.

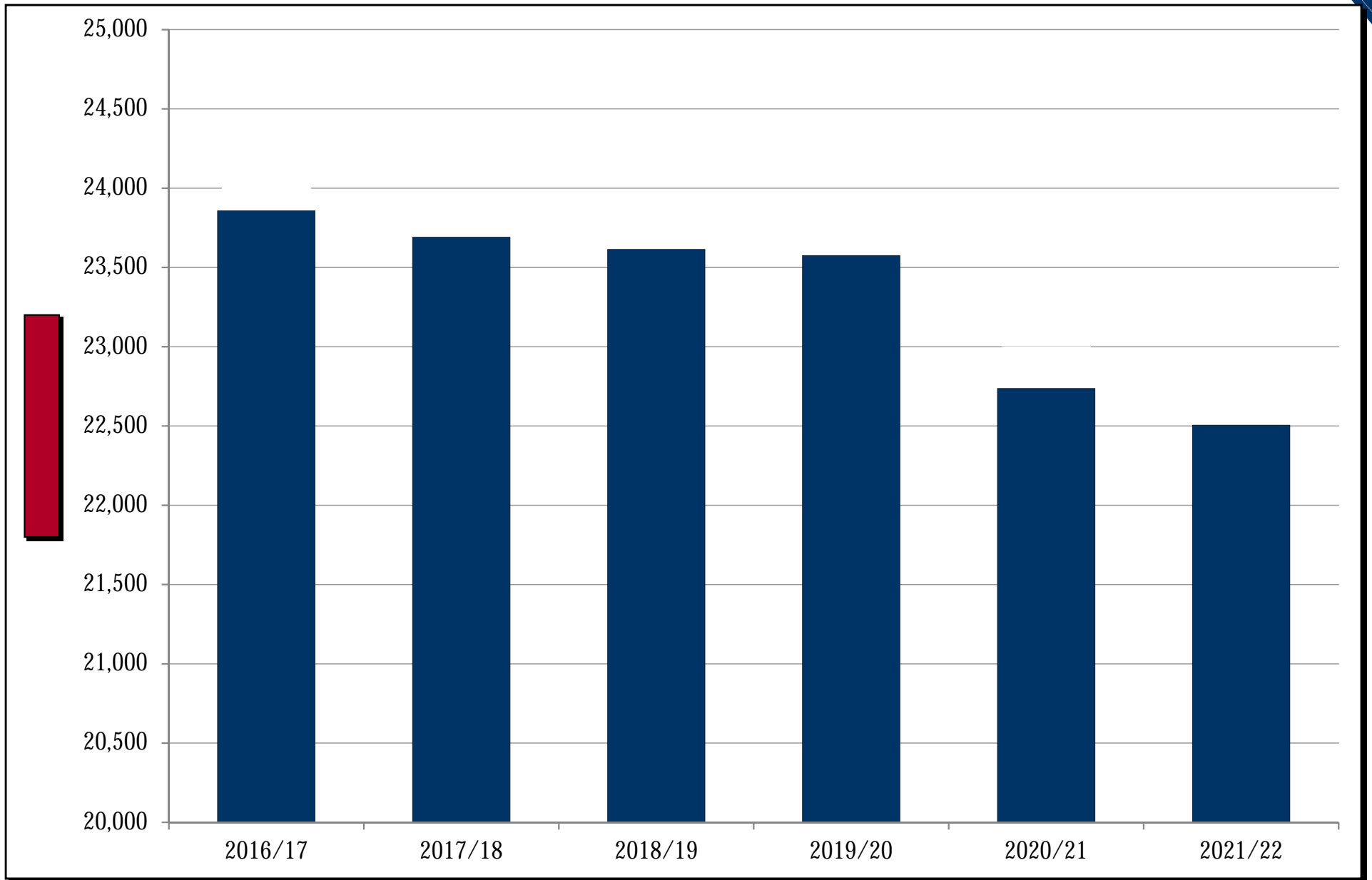
Assigns a “AA” credit rating to the District, defined as “Having a very strong capacity to meet its financial commitments. It differs from the highest rating only to a small degree.”







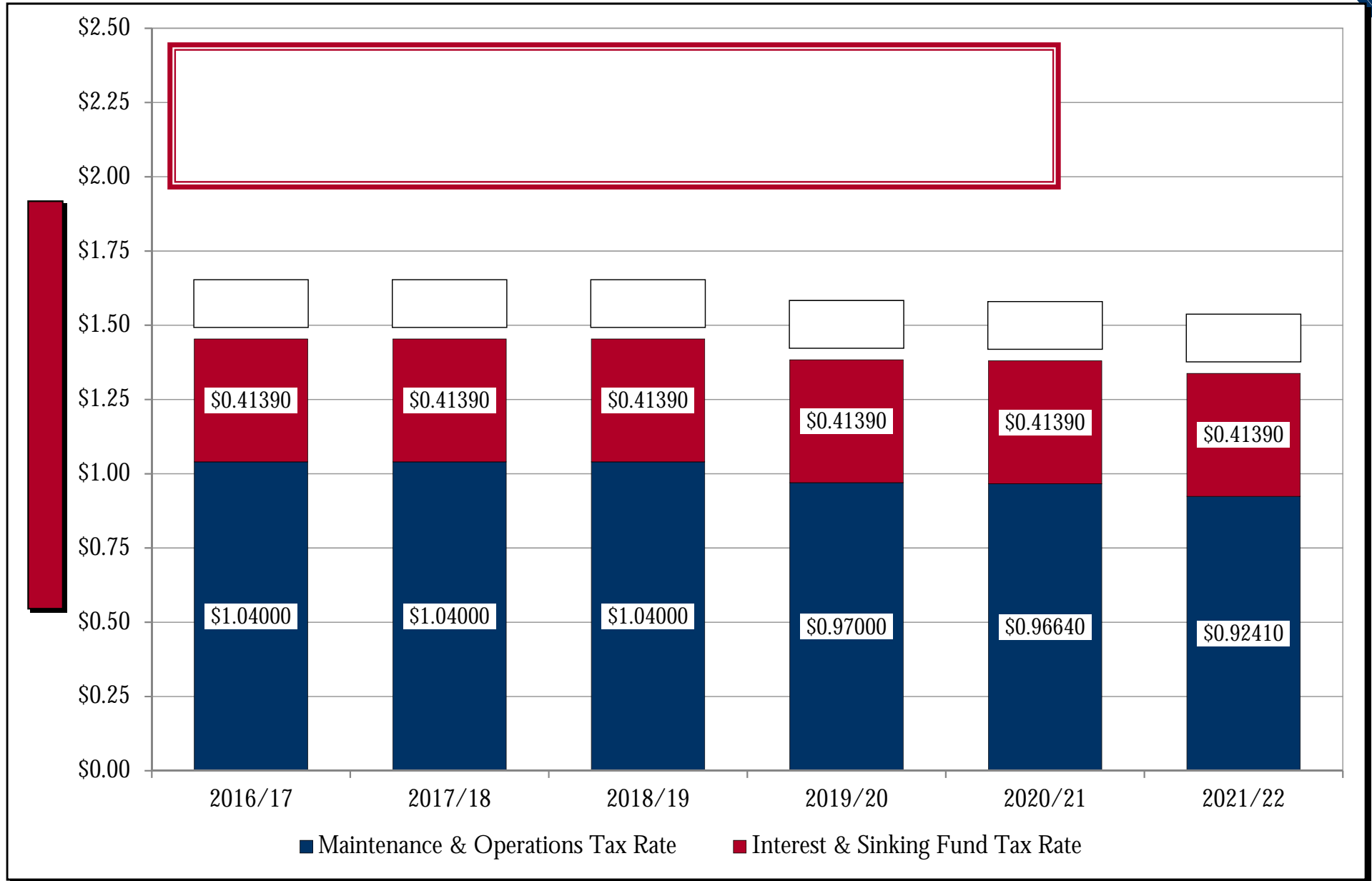
Historical Student Enrollment





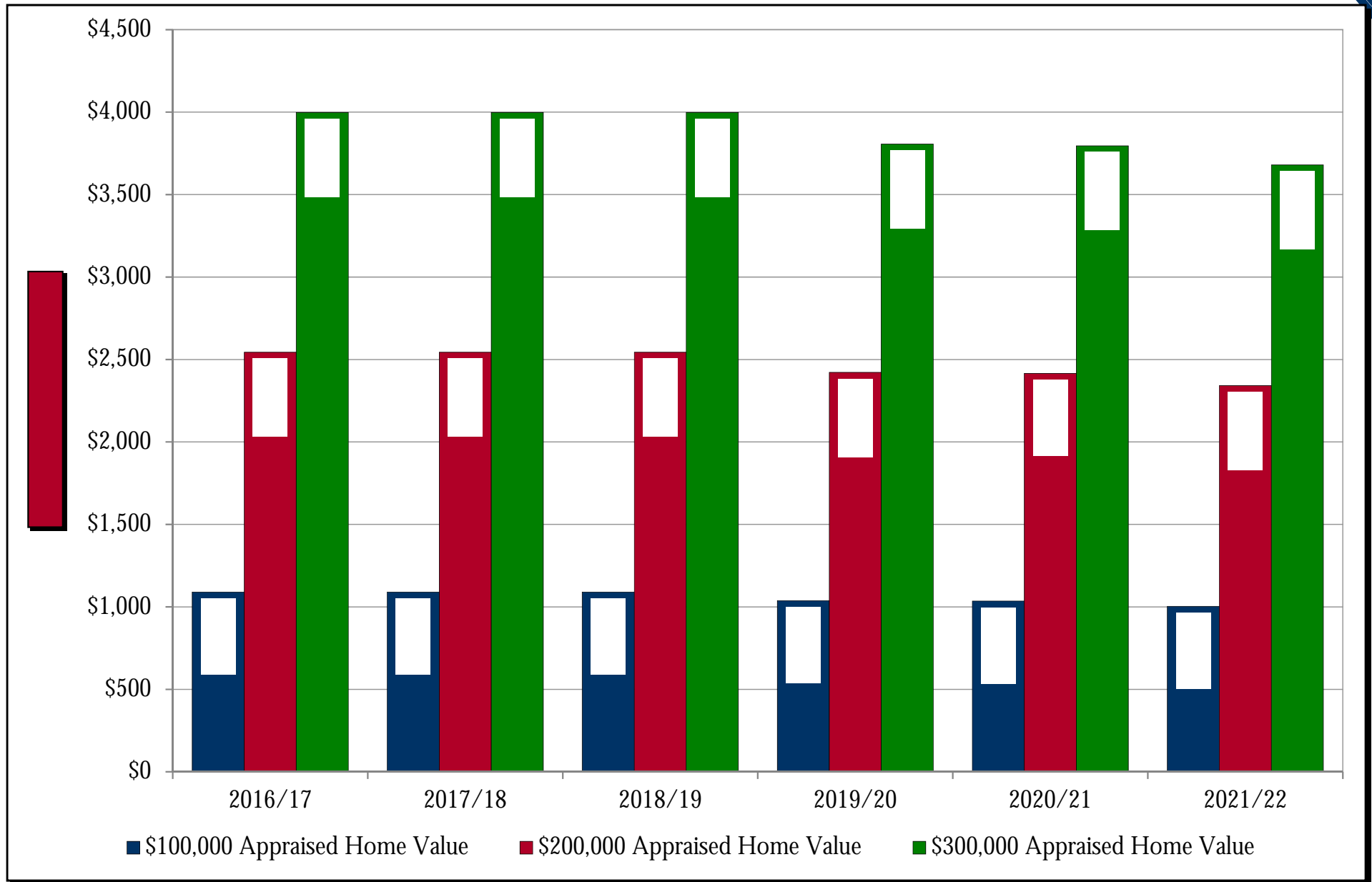


Historical Tax Rates

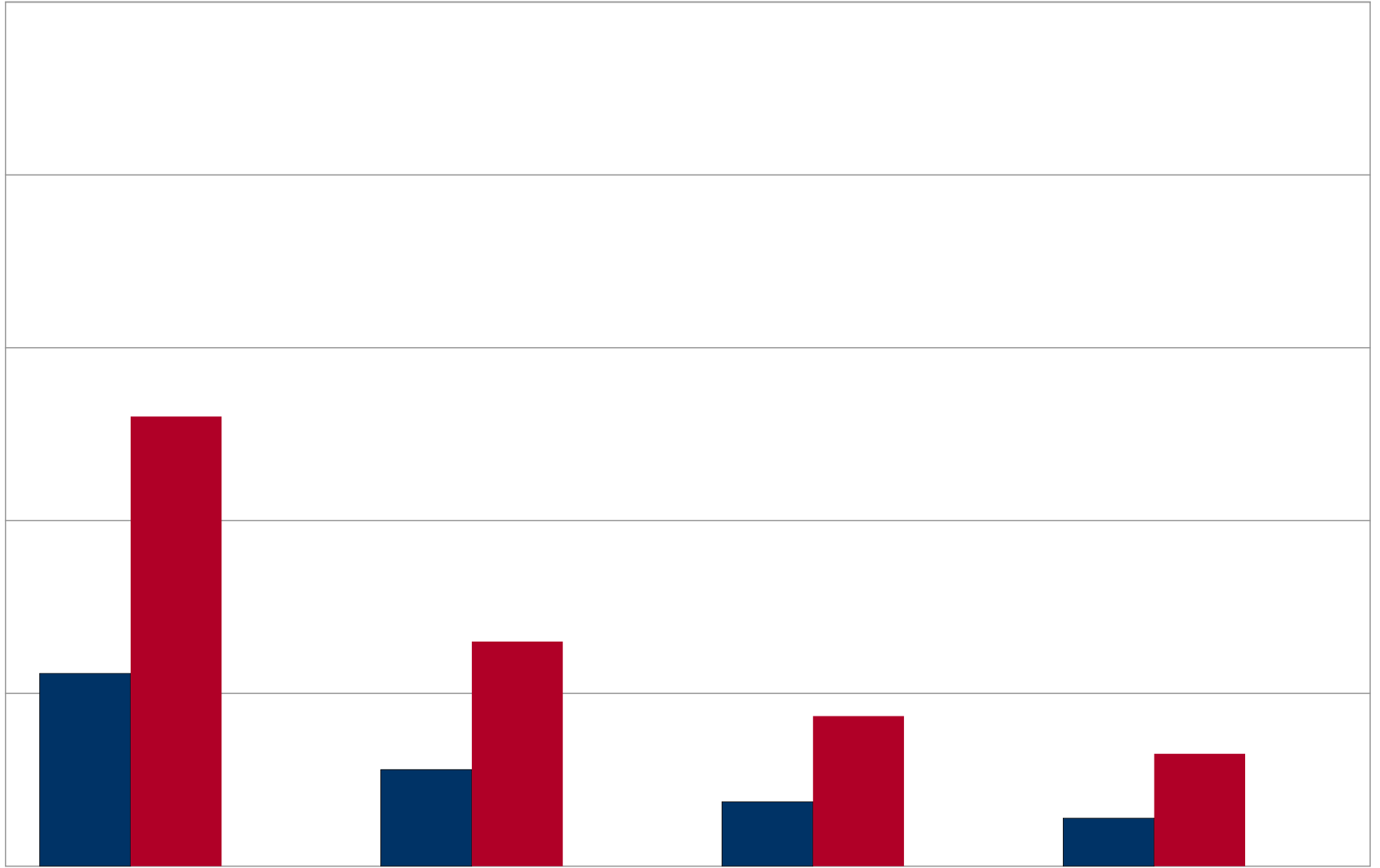




Historical Total Property Taxes For Maintenance & Operations and Voter-Approved Bonds – For Various Appraised Home Values

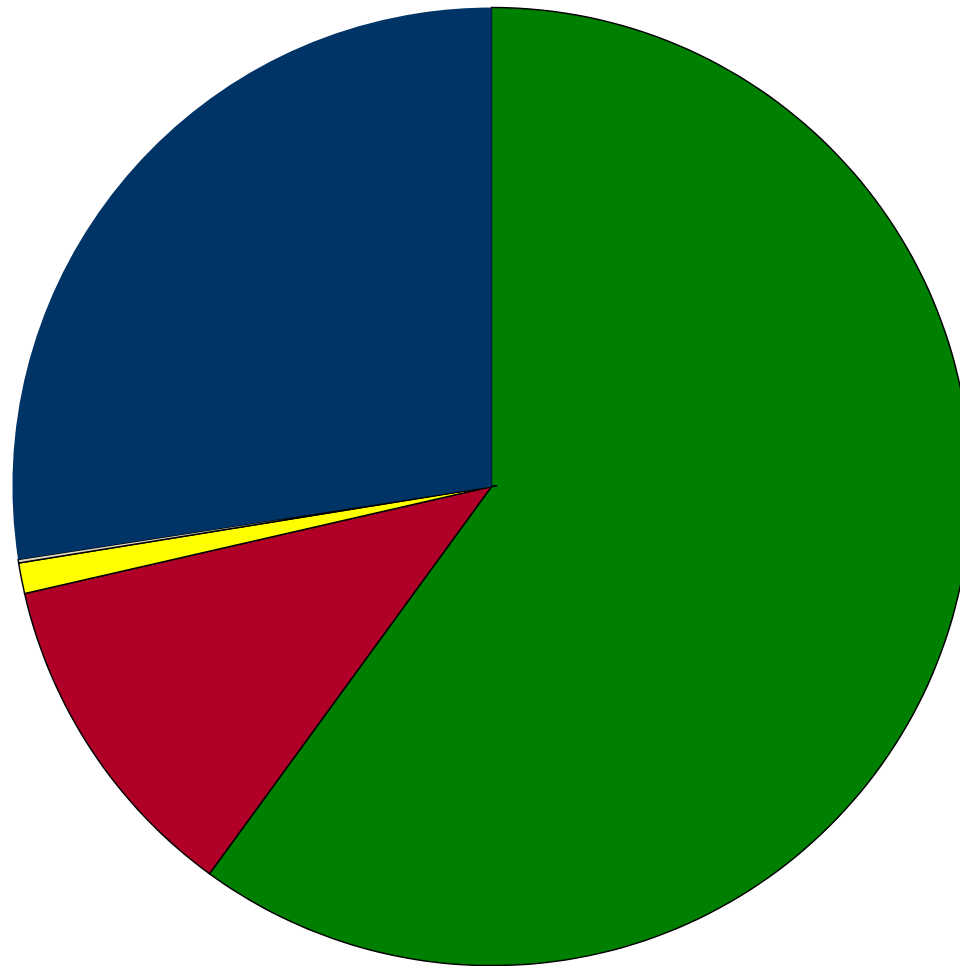


Note: Taxes are net of the State-mandated residential homestead exemption.



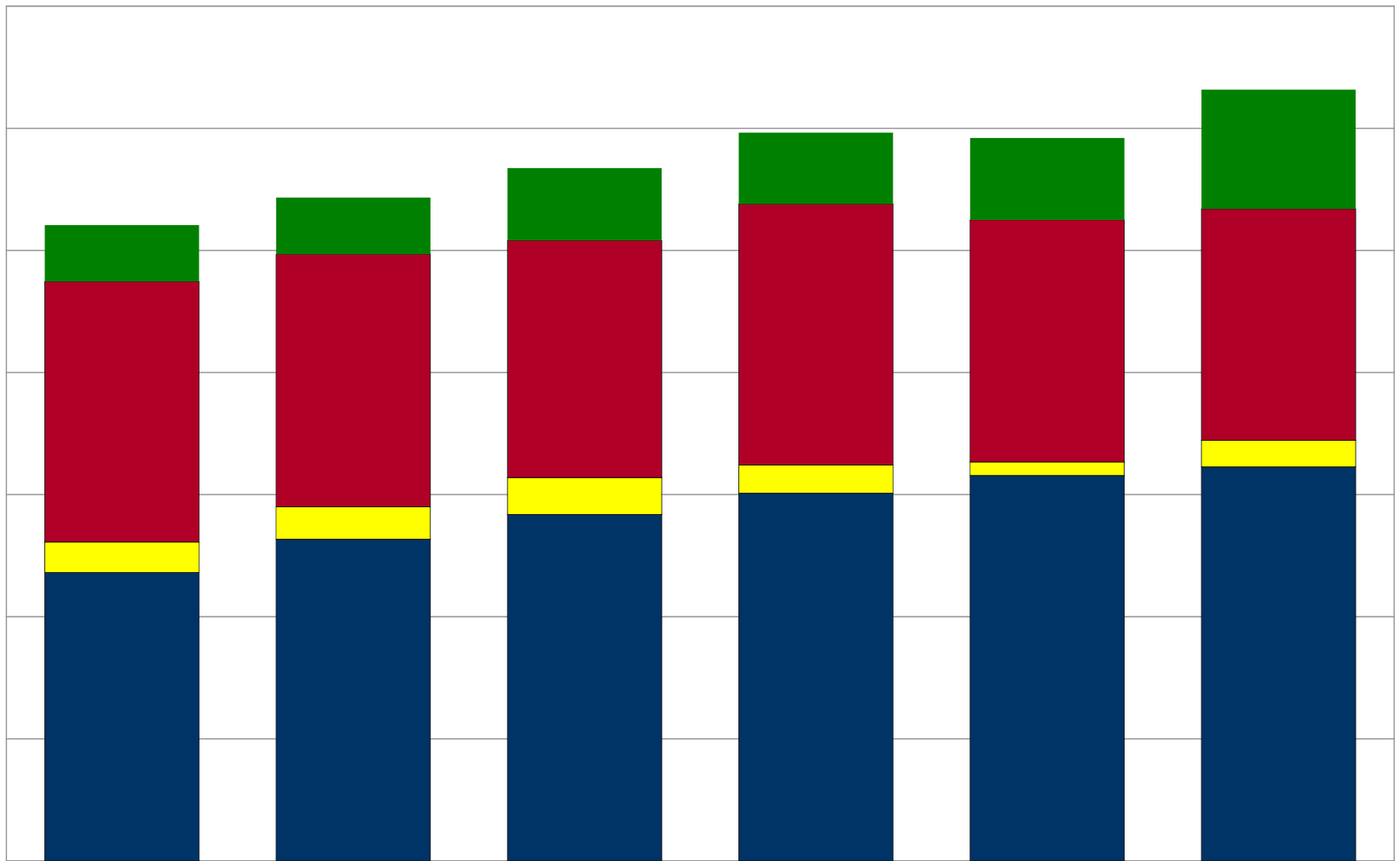


Composition of Total Assessed Valuation – Year 2021/22

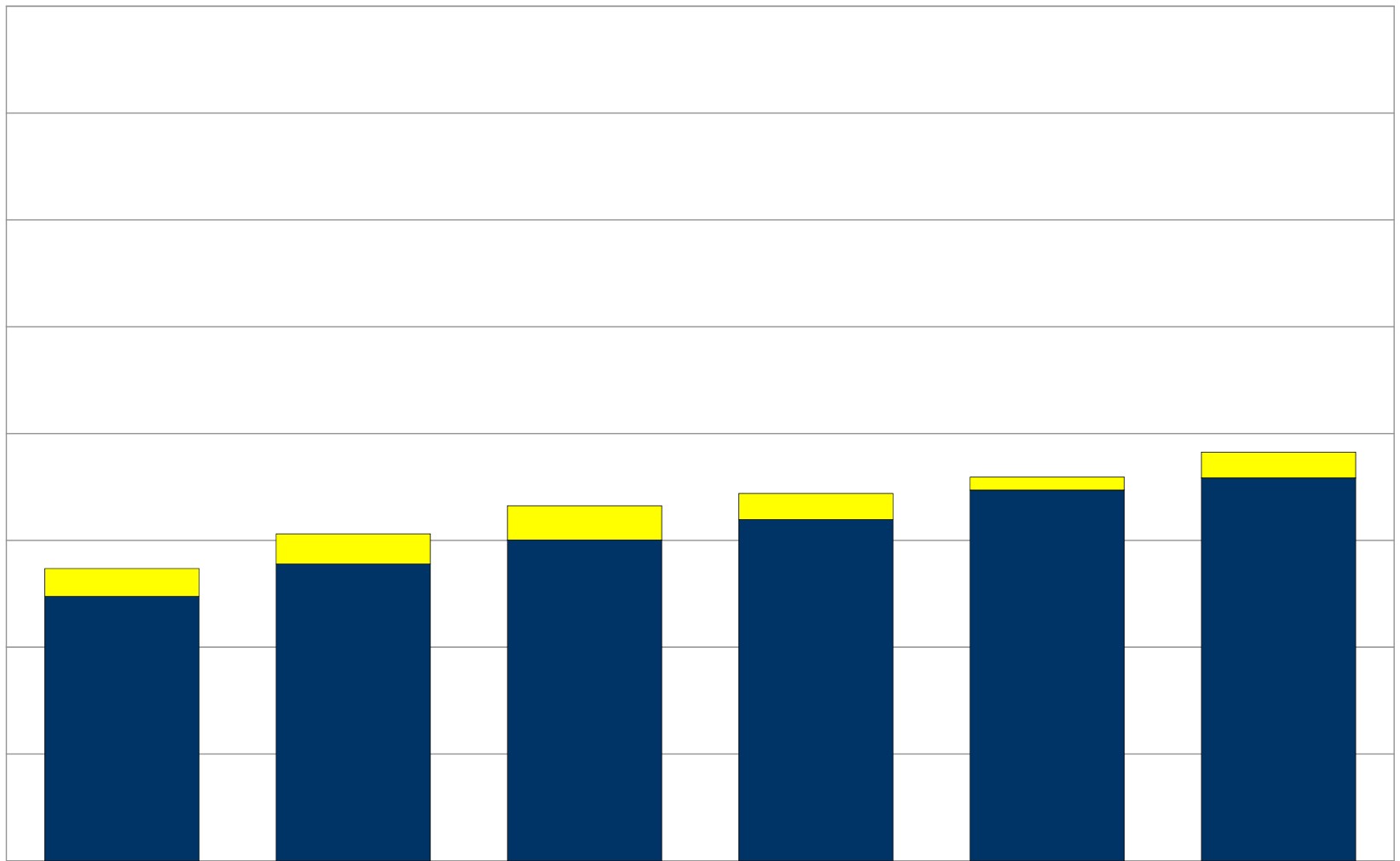








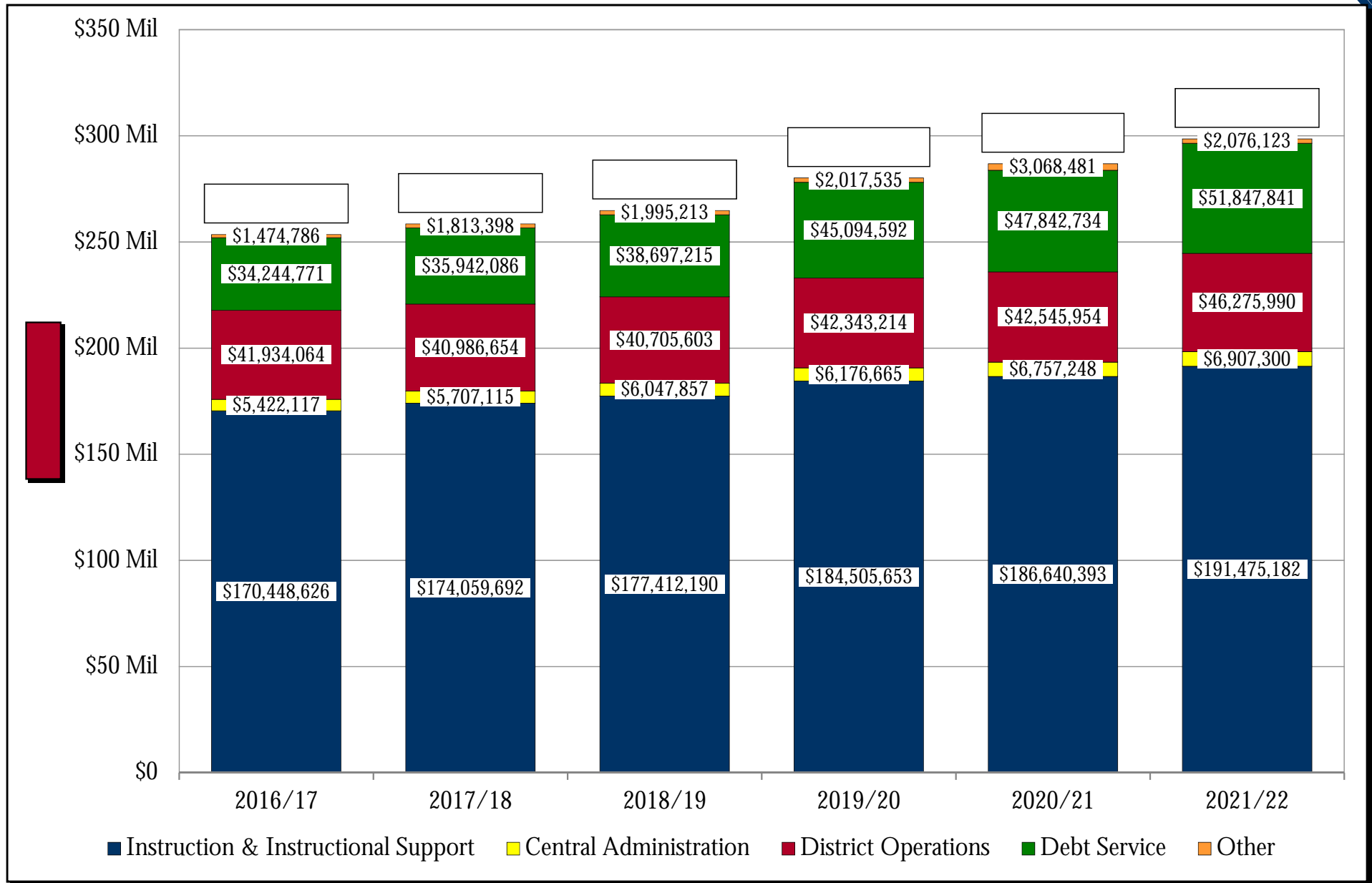
(A) Includes maintenance and operation expenses and bond payments of voter-approved bonds.



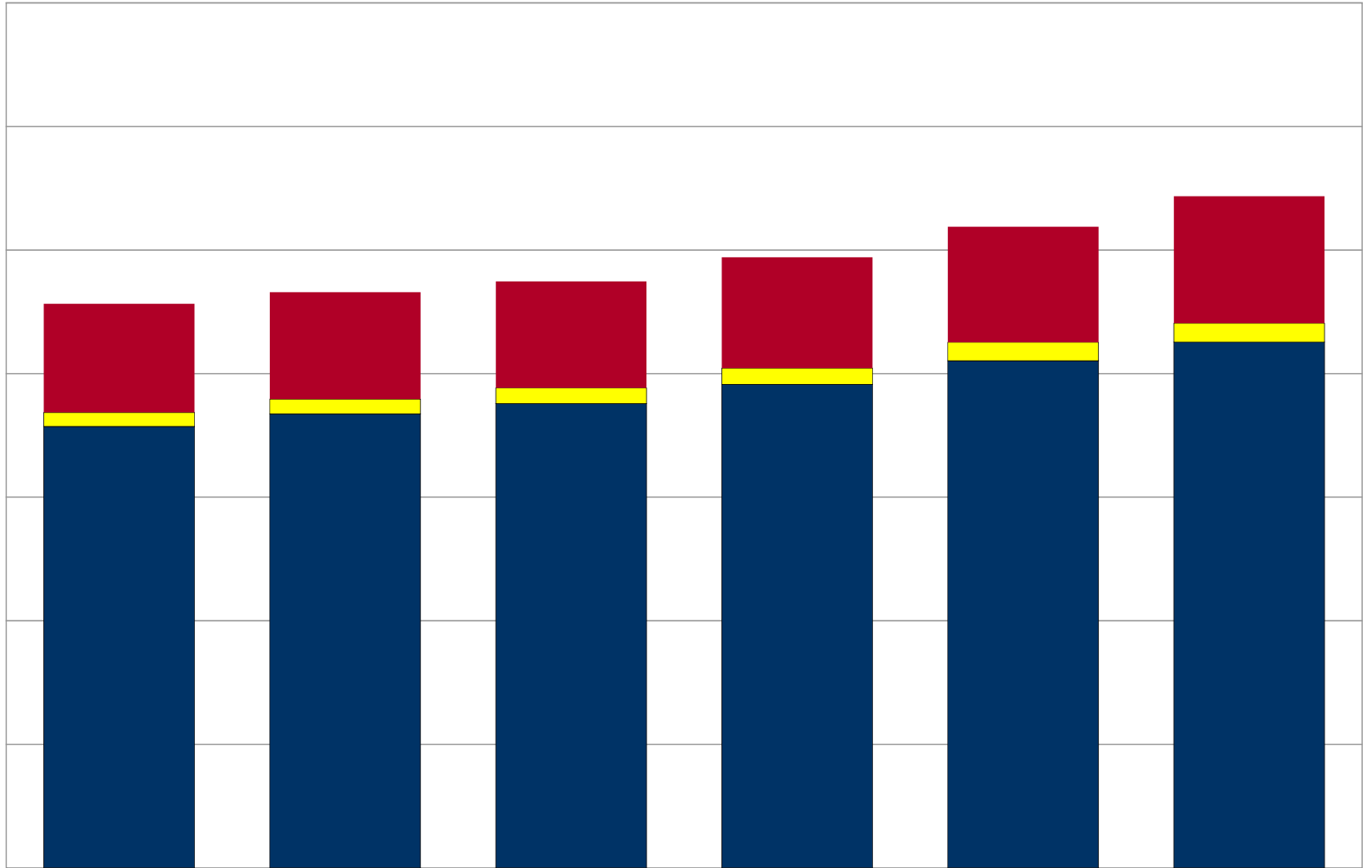
(A) Includes maintenance and operation expenses and bond payments of voter-approved bonds.



Total Expenditures (All Governmental Funds*) By Source

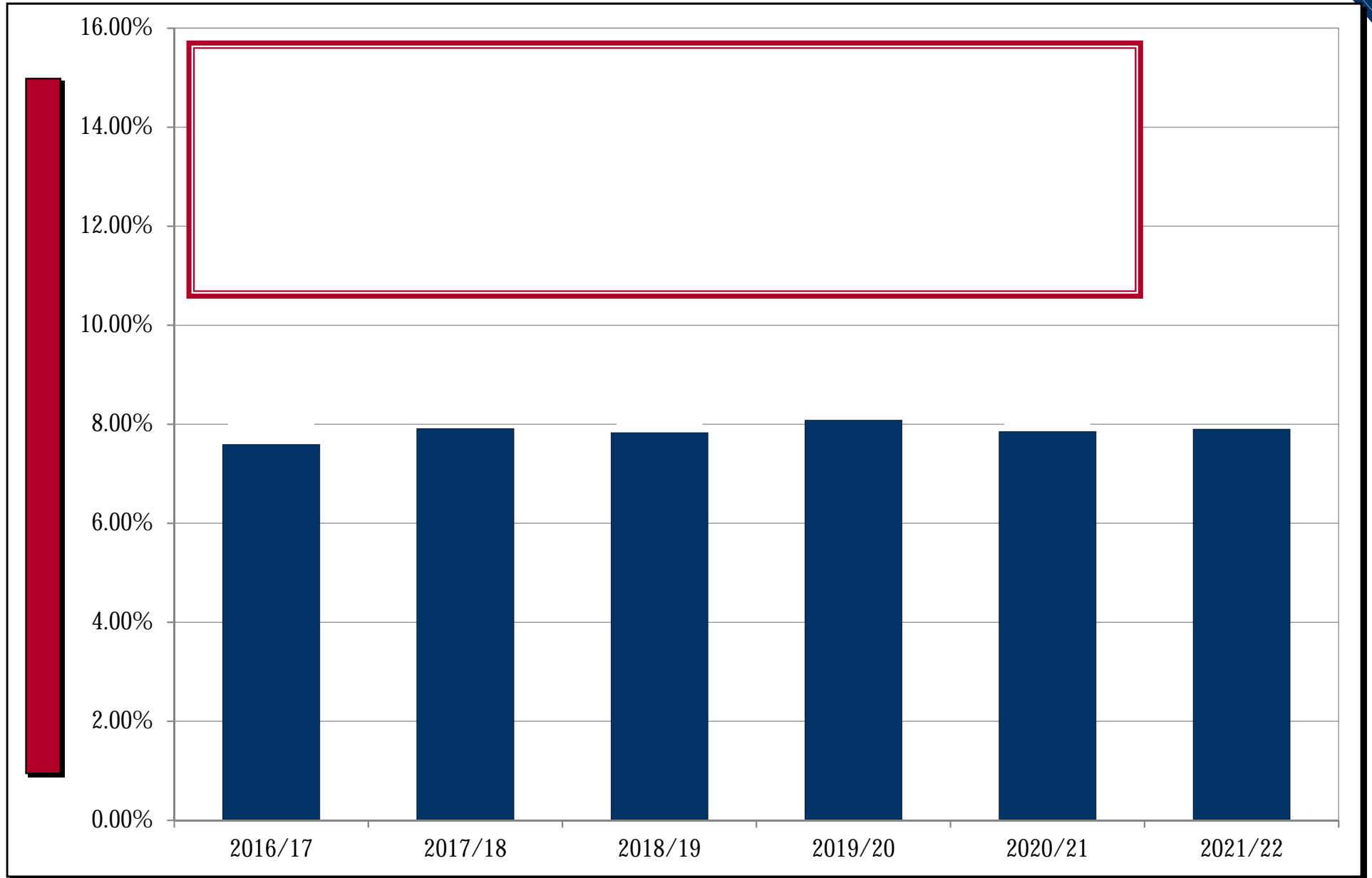


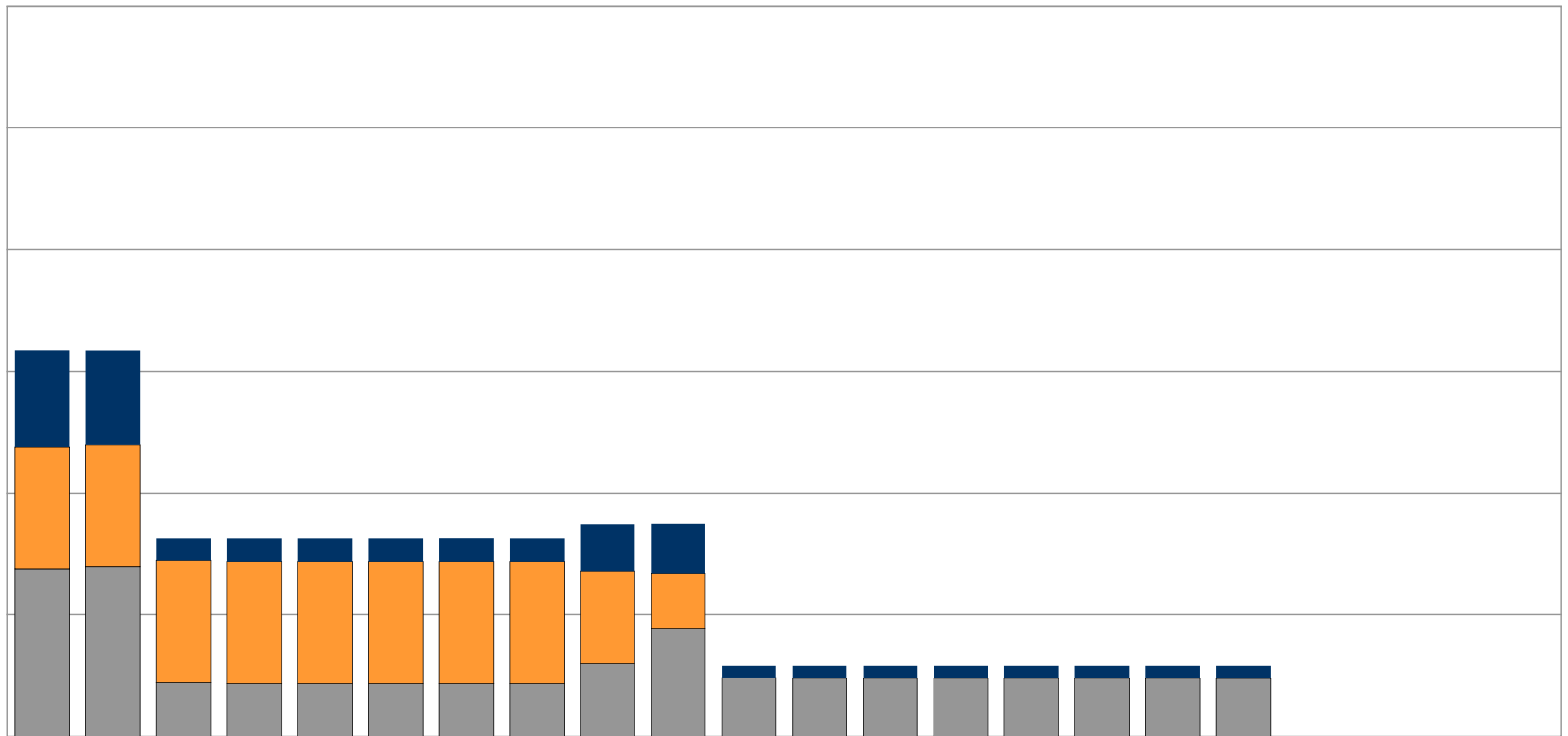
*Excludes Capital Projects Fund. Source: District's Audited Financial Statements and District records.



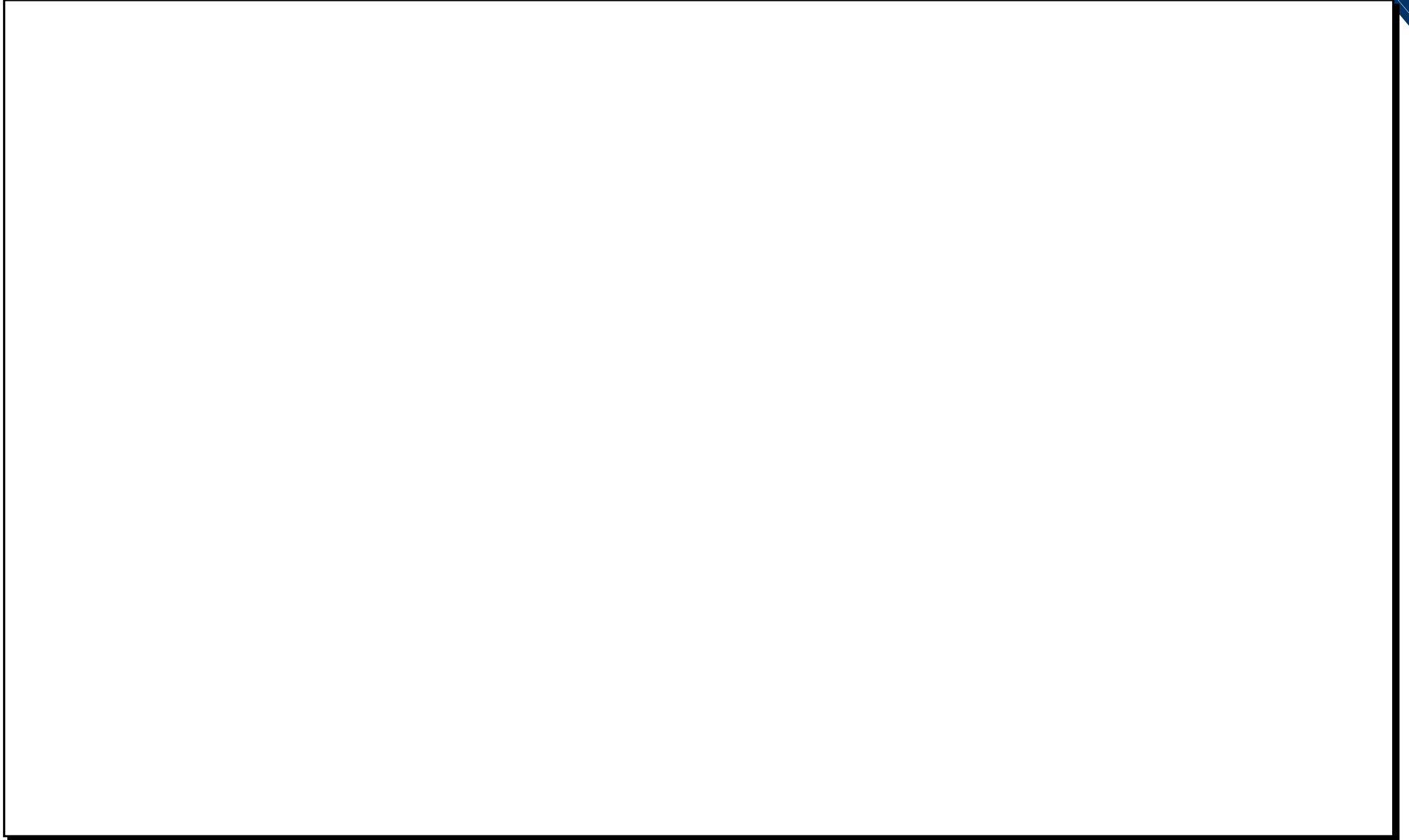


Unrestricted General Operating Fund Balance as a Percentage of General Operating Expenditures





Note: Although the District's fiscal year ends on June 30, debt service payments reflect payments from September 1 through August 31 to match the receipt of tax collections and the District's budget. As such, the District's August 2022 debt payments are not portrayed in the graph above.





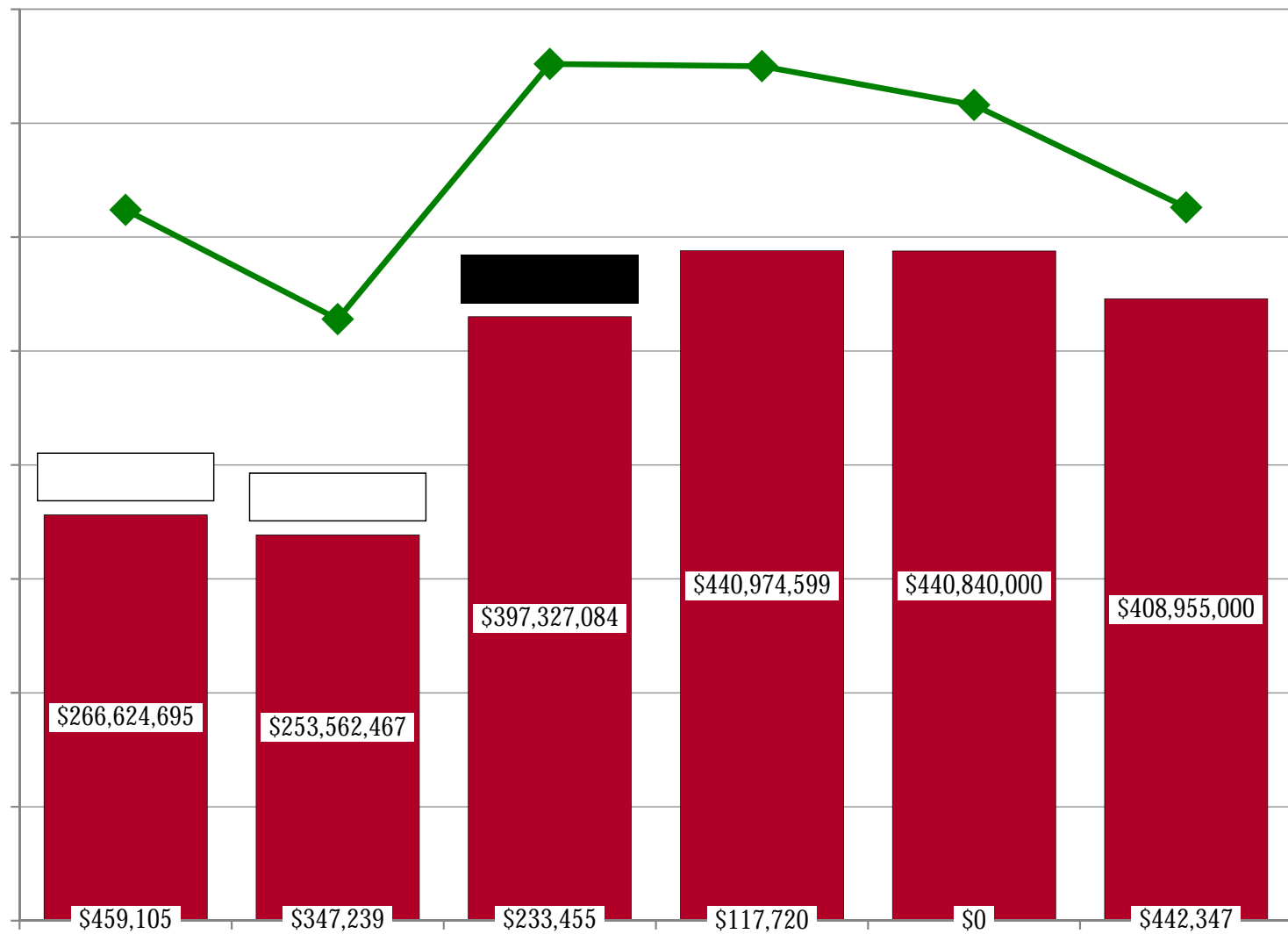
Savings from District's Recent Bond Refunding and Prepayment Programs to Lower Interest Costs

Birdville ISD has implemented 5 bond refunding programs and prepaid approximately \$21.44 million of existing bonds to reduce the cost of voter-approved bonds – Which have generated more than \$36.26 million of savings for District taxpayers in recent years.

				
				
Unlimited Tax School Building & Refunding Bonds, Series 2007	1997, 2000	\$	9,805,565	\$ 3,276,700

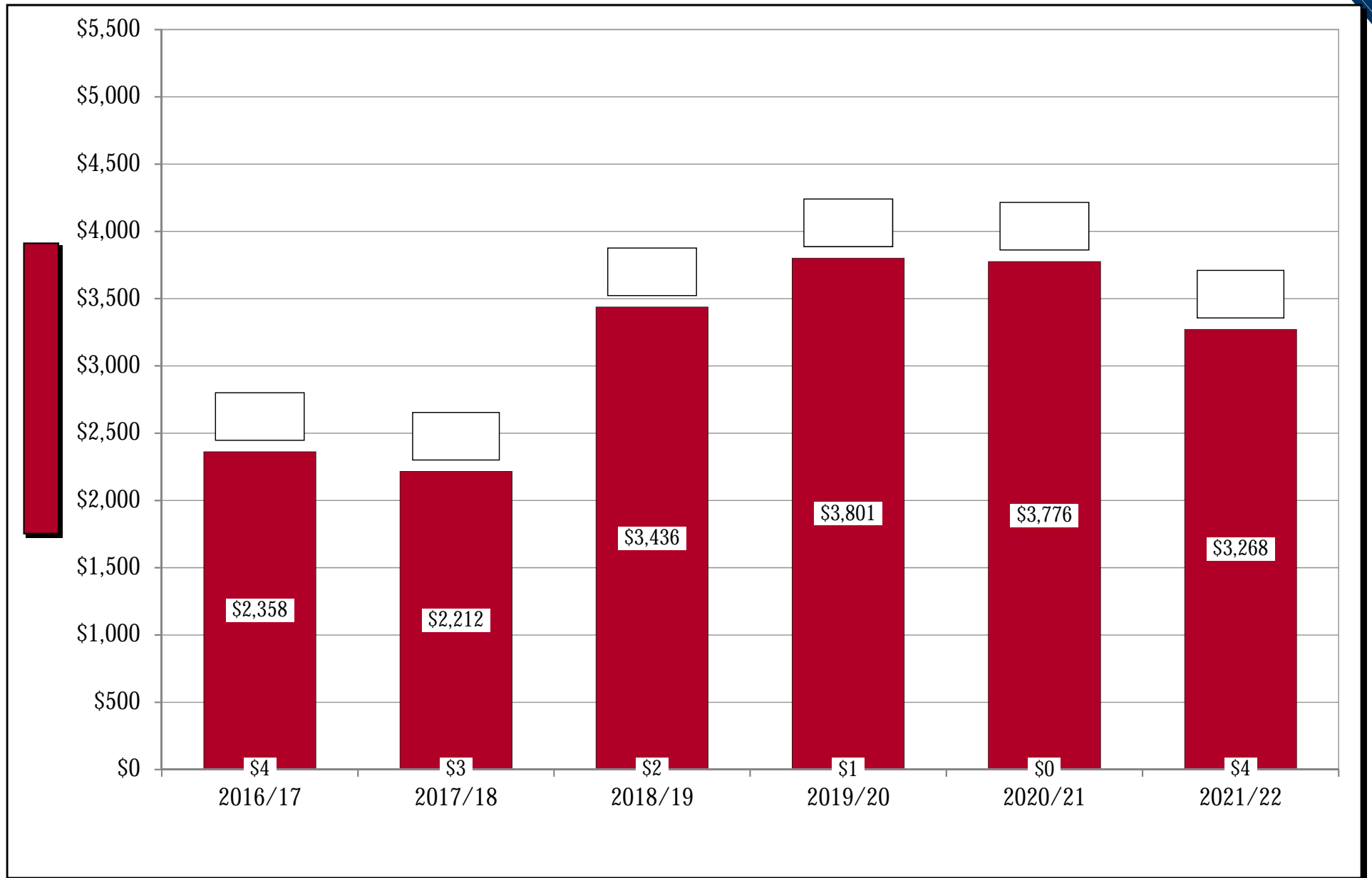






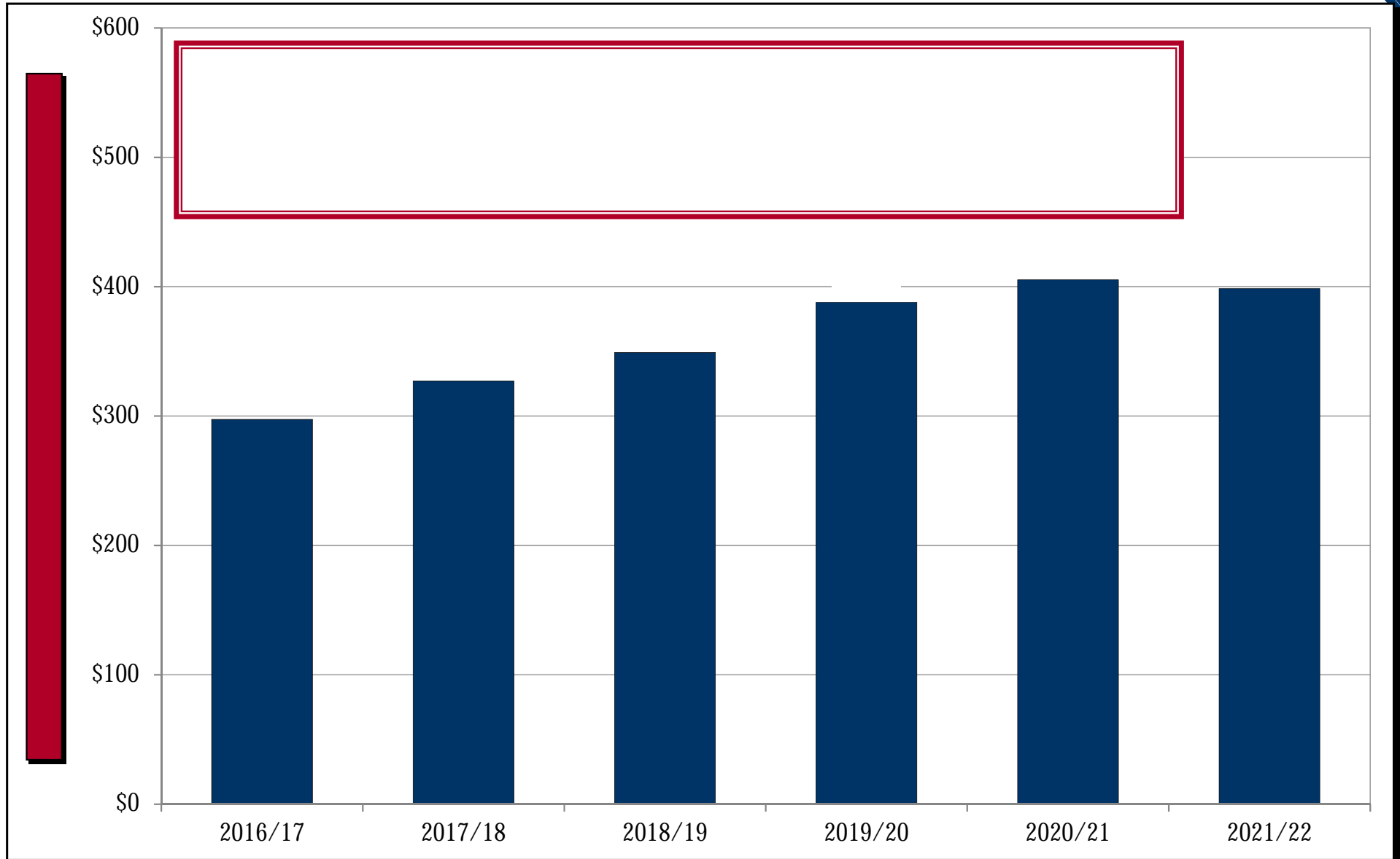


Inflation-Adjusted Tax-Supported Debt Per Capita





Inflation-Adjusted Tax-Supported Debt Cost Per Capita – Principal and Interest In Each of the Last 5 Years



Note: Debt payments represent District's voter-approved bonds payable from a levy of its I&S tax rate.

